



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24467.5 (0.0%)

24366 - 24573



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24779	24676	24572	24469	24365	24262	24158

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.5), 100-Day (-1.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24469. If NIFTY trades above this level, we may witness a further rally up to 24572-24676-24779 levels. However, if it trades below 24469 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24365-24262-24158 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	650.3	2.6
HDFCBANK	1860.1	1.9
APOLLOHOSP	7232.4	1.5
NTPC	372.8	1.4
BAJAJFINSV	1628.1	1.3

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1584.1	-2.3
CIPLA	1500.9	-2.2
BAJAJ-AUTO	8999.2	-1.8
TATAMOTORS	788.1	-1.6
ADANIPTS	1269.6	-1.5

Index	CMP	Prior Day's Range
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BANK NIFTY

53266.9 (1.1%)

52685 - 53387



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54243	53815	53541	53113	52839	52411	52137

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	Multiple resistance brekaout
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 53113. If BANKNIFTY trades above this level, we may witness a further rally up to 53541-53815-54243 levels. However, if it trades below 53113 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 52839-52411-52137 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	108.6	3.3
FEDERALBNK	215.4	2.6
BANKBARODA	260.6	2.4
PNB	110.0	1.9
HDFCBANK	1860.1	1.9

Price Losers

Script ID	Price	%Chg
AXISBANK	1159.5	-0.1

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